BOARD OF DIRECTORS

BUDGET WORKSHOP #5

AUGUST 2, 2010

MINUTES

THE STATE OF TEXAS 8 **COUNTIES OF HARRIS & MONTGOMERY**

The Board of Directors of The Woodlands Township met in special session, open to the public, on August 2, 2010, posted to begin at 8:30 a.m. The meeting was held in the Meeting Room at the Office of The Woodlands Township, Board Chambers, 10001 Woodloch Forest Drive, Suite 600, The Woodlands, Texas, within the boundaries of The Woodlands Township.

DIRECTORS PRESENT:

Chairman Bruce Tough, Vice Chairman Lloyd Matthews, Secretary Claude

Hunter, Treasurer Ed Robb, Director Nelda Blair, Director Tom Campbell, and

Director Peggy Hausman

DIRECTORS ABSENT:

None

STAFF/ADVISORS:

Don Norrell, President/General Manager, John Powers, Assistant General Manager Community Services, Monique Sharp, Assistant General Manager of Finance & Administration, Nick Wolda, Director of Community Relations/CVB President, Karen Dempsey, Management Analyst, Mary Connell, Manager of

Community Relations

CALL TO ORDER;

Chairman Tough called the meeting to order at 8:30 a.m.

CONSIDER AND ACT UPON ADOPTION OF MEETING AGENDA;

Chairman Tough called for a motion and second to adopt the meeting agenda.

MOTION: Motion by Treasurer Robb; second by Secretary Hunter

VOTE:

Ayes: Chairman Tough

Vice Chairman Matthews

Secretary Hunter Treasurer Robb Director Blair Director Campbell Director Hausman

> **Board of Directors** Budget Workshop #5 August 2, 2010

Nays: None Absent: None

ACTION: Motion passed unanimously.

RECOGNIZE PUBLIC OFFICIALS:

The following public officials were recognized:

- George Van Horn-Grogan's Mill Village Association; Precinct 32 Chairman
- Phillip Givens-President, Sterling Ridge Village Association

The Public Official's Sign-In Sheet is attached hereto as Exhibit "A".

PUBLIC COMMENT;

The following members of the public addressed the Board:

- Phillip Givens-Woodlands Community Watch program
- George Van Horn-boats, horses and priorities
- Claude Hunter-budget, water taxis, Alpha & Omega horse patrol

The Public Comment Roster is attached hereto as Exhibit "B".

RECEIVE AND CONSIDER THE 2011 OPERATING BUDGET AND FIVE-YEAR PLAN;

Chairman Tough called on Monique Sharp to present this item. Ms. Sharp discussed the financial impacts of decisions made by the Board at the July 30, 2010 Budget Workshop. Documents referenced in an Executive Summary attached hereto were then reviewed. Ms. Sharp informed the Board that the Montgomery County Tax Assessor/Tax Collector, J.R. Moore, Jr. had provided The Woodlands Township with information regarding the effective tax rate and the rollback rate as follows:

2009 Property Tax Rate: \$0.328
2010 Effective Tax Rate: \$0.325
2010 Rollback Tax Rate: \$0.3719

A copy of the Executive Summary is attached hereto as Exhibit "C".

Following discussion, a motion and second was made on a tax rate.

MOTION: Vice Chairman Matthews moved to approve a proposed 2010 debt service rate of \$0.0209 and a proposed 2010 maintenance and operations tax rate of \$0.3071 for a total proposed 2010 property tax rate of \$0.328 per \$100 of taxable property value. The motion also included approval of public hearings on the proposed 2010 tax rate of \$0.328 for Thursday, August 12, 2010 at 6:00 p.m. and Tuesday, August 17, 2010 at 6:00 p.m., both at The Woodlands Township Service Center located at 2201 Lake Woodlands Drive. Director Blair seconded the motion.

Discussion followed and Secretary Hunter offered a friendly amendment to approve a proposed 2010 property tax rate of \$0.325. The friendly amendment was not accepted by Vice Chairman Matthews.

MOTION: Secretary Hunter then moved to amend the original motion by setting a property tax rate of \$0.325 per \$100 of taxable property value. Director Campbell seconded the motion. Following discussion, the vote on this motion was as follows:

Board of Directors Budget Workshop #5 August 2, 2010 **VOTE:** Ayes: Secretary Hunter

Director Campbell Nays: Chairman Tough

Vice Chairman Matthews

Treasurer Robb Director Blair Director Hausman

Absent: None

ACTION: The amended motion failed.

The Chair then called for a vote on the original motion by Vice Chairman Matthews approving the 2010 proposed property tax rate at \$0.328 per \$100 taxable value and approving the two public hearings. Discussion followed. Monique Sharp addressed a question posed by Director Hausman regarding what effect would there be on the Capital Project Fund and Reserves over a five year period with a tax rate of \$0.328 versus \$0.325 per \$100 of taxable property value. Following discussion, the Chair called for a vote on the original motion.

VOTE: Ayes: Chairman Tough

Vice Chairman Matthews

Treasurer Robb Director Blair Director Hausman

Nays: Secretary Hunter Director Campbell

Absent: None ACTION: Motion passed.

Handout material is attached hereto as Exhibit "D".

BOARD ANNOUNCEMENTS;

None

ADJOURN

Prior to adjournment, Chairman Tough thanked the Board and staff for a job well done. As there was no further business to discuss, Chairman Tough called for a motion and second to adjourn the meeting at 9:10 a.m.

MOTION: Motion by Treasurer Robb; second by Secretary Hunter

VOTE:

Ayes: Chairman Tough

Vice Chairman Matthews

Secretary Hunter Treasurer Robb Director Blair Director Campbell Director Hausman

Nays: None Absent: None

> Board of Directors Budget Workshop #5 August 2, 2010

ACTION: Motion passed unanimously.



Claude Hunter

Secretary, Board of Directors

EXHIBIT OMISSIONS*

EXHIBIT "A"

EXHIBIT "B"

EXHIBIT "C"

EXHIBIT "D"

*To view Exhibits, please contact the Records Management Analyst at 281-210-3800.